



Sergey Shvetsov

**First Deputy Governor – The Bank of Russia
Russia**

As the First Deputy Governor of the Bank of Russia Mr. Shvetsov is responsible for promoting stability and all-round development of the Russian financial market. More precisely he is in charge of the Bank of Russia activities in regulation, control and supervision of non-credit financial institutions, including market intermediaries and collective investment schemes, corporate governance, retail investors' protection, countering market manipulation and illegal use of insider information, as well as coordinating interaction with IOSCO, IAIS, IOPS, ICMA, ISDA and foreign financial markets regulators.

During his previous years of work at the Bank of Russia he has borne responsibility for the monetary policy, development of financial instruments and systemically important market infrastructures, as well as for international cooperation. Adding to this, Mr. Shvetsov has an experience of being a Deputy Head of the commercial bank.

Mr. Shvetsov holds a Specialist Degree in Economics from Lomonosov Moscow State University.